

Appendix 5 Treasury Management Strategy Indicators 2024/25-2025/26

| | Budget 2024-25 | Budget 2025-26 | Budget 2026-27 |
|---------------------------------------------------------|-------------------|-------------------|-------------------|
| | £000 | £000 | £000 |
| Authorised limit for external debt - | | | |
| Borrowing | 508,268 | 540,933 | 543,349 |
| Other long term liabilities | 19,672 | 17,278 | 14,884 |
| Total | 527,940 | 558,211 | 558,232 |
| Operational boundary for external debt - | | | |
| Borrowing | 406,614 | 432,747 | 434,679 |
| Other long term liabilities | 19,672 | 17,278 | 14,884 |
| Total | 426,286 | 450,025 | 449,563 |
| Capital Financing Requirement | 382,729 | 406,025 | 404,546 |
| Upper limits for interest rate exposure | | | |
| Principal outstanding on borrowing | 406,614 | 432,747 | 434,679 |
| Principal outstanding on investments | 100,000 | 100,000 | 100,000 |
| Net principal outstanding | 306,614 | 332,747 | 334,679 |
| Fixed rate limit – 100% | 306,614 | 332,747 | 334,679 |
| Variable rate limit – 30% | 91,984 | 99,824 | 100,404 |
| Upper limit for total invested for over 365 days | 60,000 | 60,000 | 60,000 |

| | Upper Limit | Lower Limit |
|---------------------------------------------------|----------------|----------------|
| Maturity structure of fixed rate borrowing | | |
| Under 12 months | 35% | 0% |
| Over 12 months and within 24 months | 40% | 0% |
| Over 2 years and within 5 years | 50% | 0% |
| Over 5 years and within 10 years | 75% | 0% |
| Over 10 years | 100% | 0% |

| | Budget 2024-25 | Budget 2025-26 | Budget 2026-27 |
|------------------------------------|-------------------|-------------------|-------------------|
| | £000 | £000 | £000 |
| Gross Debt and Net Debt | | | |
| Outstanding Borrowing | 406,614 | 432,747 | 434,679 |
| Other long term liabilities | 19,672 | 17,278 | 14,884 |
| Gross Debt | 426,286 | 450,025 | 449,563 |
| Less investments | 100,000 | 100,000 | 100,000 |
| Net Debt | 326,286 | 350,025 | 349,563 |

| | Budget 2024-25 | Budget 2025-26 | Budget 2026-27 |
|--------------------------|-------------------|-------------------|-------------------|
| | £000 | £000 | £000 |
| Gross and The CFR | | | |
| Gross Debt | 426,286 | 450,025 | 449,563 |
| CFR | 382,729 | 406,025 | 404,546 |